

ANNUAL REPORT FOR CITY OF HERREID
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS		
	General Fund	Total Governmental Funds
Beginning Balance	1,689,137.66	1,689,137.66
Revenues and Other Sources:		
Taxes:		
Property Taxes	147,365.74	147,365.74
General Sales and Use Taxes	290,415.01	290,415.01
Penalties and Interest on Delinquent Taxes	112.47	112.47
Licenses and Permits	1,650.00	1,650.00
Intergovernmental Revenues:		
State Grants	8,000.00	8,000.00
State Shared Revenue	41,202.51	41,202.51
County Shared Revenue:	523.33	523.33
Charges for Goods and Services:		
Sanitation	74,473.94	74,473.94
Culture and Recreation	17,493.40	17,493.40
Cemetery	300.00	300.00
Miscellaneous Revenue and Other Sources:		
Investment Earnings	38,657.13	38,657.13
Rentals	5,549.00	5,549.00
Special Assessments	10,542.27	10,542.27
Contributions and Donations from Private Sources	10,107.30	10,107.30
Other Revenues	1,023.52	1,023.52
Sale of Municipal Property	110.00	110.00
Total Revenue and Other Sources	647,525.62	647,525.62
Expenditures and Other Uses:		
Legislative	11,613.65	11,613.65
Executive	1,673.82	1,673.82
Elections	19.28	19.28
Financial Administration	79,957.48	79,957.48
Other General Government	89,077.32	89,077.32
Police	39,701.40	39,701.40
Fire	82,432.96	82,432.96
Protective Inspection	4,609.89	4,609.89
Highways and Streets	175,784.71	175,784.71
Sanitation	73,734.01	73,734.01
Airport	73.52	73.52
Cemeteries	697.02	697.02
Health	552.90	552.90
Recreation	122,171.30	122,171.30
Parks	15,265.08	15,265.08
Libraries	2,509.22	2,509.22
Economic Development and Assistance	20,000.00	20,000.00
Total Expenditures and Other Uses	719,873.56	719,873.56
Transfers In (Out)	(70,000.00)	(70,000.00)
Special Item (specify)	0.00	0.00
Extraordinary Item (specify)	0.00	0.00
Increase/Decrease in Fund Balance	(142,347.94)	(142,347.94)
Ending Balance:		
Assigned	46,000.00	46,000.00
Unassigned	1,500,789.72	1,500,789.72
Total Ending Fund Balance	1,546,789.72	1,546,789.72

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Cemetery Fund
Beginning Balance	70,016.28	381,941.09	1,550.00
Revenues	187,581.44	185,429.39	0.00
Expenses	230,725.34	189,551.27	0.00
Transfers In (Out)	70,000.00	0.00	0.00
Ending Balance:			
Restricted for:			
Revenue Bond Debt Service	72,616.41	132,003.35	1,550.00
Unrestricted	24,255.97	245,815.86	1,550.00
Enterprise Long-term Debt	2,537,635.95		

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-437-2302.

Municipal funds are deposited as follows:

Depository	Amount
Campbell County Bank	2,033,195.34
Petty Cash	105.00